Crypto order pre-trade checklist (PDF)

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Run through this before a market order on any exchange.

The pair

Pair, exchange and order size in coins and dollars _____

Best bid, best ask and spread (ask − bid) right now _____

Quantity resting within 0.5% of the best price _____

The order

- [ ] Is my size less than the quantity near the best price? If not, split it or use a limit order
- [ ] Is there news, a funding reset or a big liquidation in progress? If yes, wait or use a limit
- [ ] Limit price set at the worst price I am willing to pay
- [ ] On a DEX: slippage tolerance set low, not left at a high default

After the fill

Expected price, average fill price, slippage in % and fees in $ _____

Sources: Investor.gov: Market order; Investor.gov: Stop order; Coinbase Learn: What is slippage in crypto; Kraken: Fee schedule. Full explanation and links: https://uxs.nz/crypto/why-did-my-crypto-market-order-fill-at-a-worse-price-slippage/ Educational content, not financial, tax or legal advice. Trading involves substantial risk of loss. Made by UXS (uxs.nz). Free to print and share unchanged with attribution.