Tax lot selection worksheet (PDF)

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List your lots before you sell part of a position.

Lots

Lot 1: date bought, shares, cost per share

Lot 2: date bought, shares, cost per share

Lot 3: date bought, shares, cost per share

For this sale

Shares to sell and expected price

Gain or loss per lot, and short- or long-term

Checks

- [ ] Lot chosen and confirmed by the broker by settlement
- [ ] Any purchase of the same stock within 30 days (wash sale)
- [ ] Effect on this year's total gains and the $3,000 loss limit
- [ ] Copy of the confirmation saved for tax time

Sources: IRS Publication 550: Investment income and expenses (identifying shares sold); Treas. Reg. 26 CFR 1.1012-1: basis of property, identification of stock (Cornell LII); IRS Topic 409: Capital gains and losses; FINRA: Cost basis basics; IRS Publication 551: Basis of assets. Full explanation and links: https://uxs.nz/stocks/which-shares-get-sold-first-fifo-or-specific-lot-and-how-does-it-change-my-taxes/

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