Prop firm red-flag checklist (PDF)

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Complete before buying any evaluation. One "no" in the first section is reason to stop.

Identity

Brand name and legal company named in the terms _____

Country and register where the company was found _____

Licence claimed (regulator and number), if any _____

Terms

- [ ] Rule changes do not apply to accounts already funded
- [ ] Payout conditions, minimums and timelines are written clearly
- [ ] "Prohibited strategies" are listed specifically
- [ ] Termination and dispute clauses read

Track record

How long the firm has operated _____

Independent payout evidence found (where, how recent) _____

Complaints and the firm's responses _____

Payment

- [ ] Payment method allows disputes (card)
- [ ] Amount is one I can lose entirely
- [ ] Copy of terms saved on the purchase date

Sources: CFTC: Understand the risks of virtual currency trading; FTC Business Opportunity Rule: Earnings claims (16 CFR 437.4); NFA: BASIC registration search; CFTC: Learn and Protect; FBI Internet Crime Complaint Center (IC3). Full explanation and links: https://uxs.nz/prop/how-to-spot-a-prop-firm-scam/

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